

GLOUCESTER CITY COUNCIL CALENDAR OF BUSINESS TUESDAY, November 22, 2022 6:00 PM REMOTE MEETING COUNCIL MEETING #2022-022

Consistent with chapter 107 of the Acts of 2022, this meeting will be conducted by remote participation. The public may not physically attend this meeting but every effort will be made to allow the public to view and listen to the meeting in real-time and participate when necessary.

Join from Computer, Smart Device: https://gloucester-ma-gov.zoom.us/j/87689379619

Join via Phone: 1-309-205-3325 or 1-312-626-6799

Meeting ID: 876 8937 9619

Please visit http://gloucester-ma.gov/remote-public-meetings for instructions and guidance on how to join a remote meeting

UNANIMOUS CONSENT CALENDAR

ACTION

ADDENDUM TO MAYOR'S REPORT

1. Memorandum from the CFO requesting loan authorization in the amount of \$19.0 million to fund the renovation and related expenses of the Gloucester Police Station and Courthouse Renovation Project

(Refer B&F)

City Hall Nine Dale Avenue Gloucester, MA 01930



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CITY OF GLOUCESTER
OFFICE OF THE MAYOR

NOV 21 PH 3: 2

TO: City Council

FROM: Greg Verga, Mayor

DATE: November 21, 2022

RE: Addendum to Mayor's Report – November 22, 2022 City Council Meeting

Members of the City Council:

Please accept the following addendum, containing one item, to the Mayor's Report.

Attached you will find a memo from the Chief Financial Officer regarding a loan order for the renovations to the Police Station/Courthouse Building. Please refer this matter to the City Council Consent Agenda to be referred to the Budget and Finance Standing Committee for review and approval

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CITY OF GLOUCESTER OFFICE OF THE TREASURER/COLLECTOR

To:

Greg Verga, Mayor

From:

John P. Dunn, CFO

Date:

November 21, 2022

Re:

Gloucester Police Station and Courthouse Renovation Project

Attached please find a loan order in the amount of \$19.0 million to fund the renovation and related expenses of the Gloucester Police Station and Courthouse Renovation Project. The amount is the latest estimate from the OPM, Design team and Construction Manager based on the Construction Manager's Guaranteed Maximum Price (GMP).

If you are in favor of this proposal, please forward this for action by the City Council in your next mayor's Report.

Thank you.

That the City of Gloucester appropriates Nineteen Million Dollars (\$19,000,000) to pay costs associated with the renovation of the Gloucester Police Station and Courthouse facility, including costs incidental or related thereto. To meet this appropriation the Treasurer, with the approval of the Mayor is authorized to borrow said amount under and pursuant to M.G.L. Chapter 44 or pursuant to any other enabling authority. The Mayor and any other appropriate official of the city are authorized to apply for, accept and expend any grants or gifts that may be available to the City to pay costs of the projects. Any premium received by the City upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Further Ordered: That the Treasurer is authorized to file an application with the Municipal Finance Oversight Board to qualify under Chapter 44A of the General Laws any or all of the bonds authorized by this order and to provide such information and execute such documents as the Municipal Finance Oversight Board may require for these purposes.